

# MONTHLY

COLOMBIA RISK

COLOMBIA  
RISK  
ANALYSIS

ISSUE # 73 | OCTOBER 2024

IAFP  
Presidential aggregate  
favorability index\*

30.5% ↓

\*Calculations by CRA

## RISK TREND

OCTOBER

- ➔ POLITICAL
- ➔ SECURITY
- ➔ SOCIAL
- ➔ ECONOMY

- Risk increase ↑
- Risk likely increase ➔
- Risk likely decrease ➔
- Risk decrease ↓
- Risk stable ▬

## UNEMPLOYMENT

AUGUST 2024

9.7% ↓

## INFLATION

AUGUST 2024

0.00% ↓

ANUAL

6.12% ↓

## GROWTH

Q2 2024

2.1% ↑

## DOLLAR

30 SEPTEMBER 2024

\$4,202.00 ↑

## BARREL WTI

30 SEPTEMBER 2024

US 68.27 ↓

## BARREL BRENT

30 SEPTEMBER 2024

US 71.76 ↓

## COFFEE - LB

30 SEPTEMBER 2024

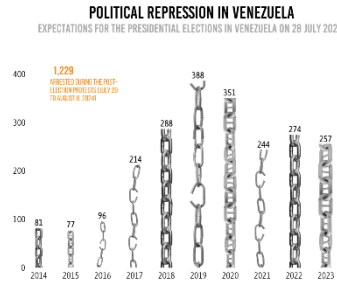
US 2.72 ↑

## SCENARIOS FOR COP16.

On October 20, COP16 will begin in the city of Cali. The event's success will depend on both organization and security, given the scale of the conference and the threats from the *Estado Mayor Central*. The outcomes will shape the government's environmental agenda and affect the reputations of President Petro and Minister Susana Muhammad as environmental leaders on both the national and international stages.

## PETRO'S STANCE ON VENEZUELA WILL AFFECT HIS INTERNATIONAL STANDING.

The outcome of Venezuela's presidential election has triggered alarms within the international community as the country's democracy teeters on the edge and violence continues to escalate. Petro's response to the election results and ensuing events is likely to weaken his international reputation and strengthen his domestic opposition.



## FDI LIKELY TO CONTINUE DECLINING.

Foreign direct investment (FDI) in Colombia dropped by 15.15% between January and August 2024, totaling USD 7.8 billion. Tax changes, regulatory policies, and ongoing uncertainty have affected the oil and mining sectors. Sectors prioritized by the Petro administration are unlikely to offset this decline soon.

## PETRO UNLIKELY TO HALT HIS ATTACKS ON THE PRESS.

Gustavo Petro has intensified his criticism of traditional media, accusing them of bias and spreading misinformation. The president uses these attacks to discredit the press and divert attention from controversies, which will likely negatively affect his image and the 2026 elections.

### SPECIAL REPORT

## ANDEAN REGIONAL RISK INDEX

The report evaluates the departments of the Andean region based on their investment attractiveness, challenges and opportunities. The region faces challenges such as underutilization of river basins, lack of development of the railroad system, and low technification of local economies.

